

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6027

BILL NUMBER: SB 1

NOTE PREPARED: Jun 22, 2009

BILL AMENDED: Jun 22, 2009

SUBJECT: Continuation of Appropriations.

FIRST AUTHOR: Sen. Long

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: ☒ GENERAL
☒ DEDICATED
☒ FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill provides that if the General Assembly has not before the end of a state fiscal year adopted a budget bill that applies to the following state fiscal year, the amount of the appropriations or actual allotments (if less), as determined by the Budget Director in consultation with the State Budget Committee, for each specific item in the enacted budget bill that applies to the state fiscal year ending June 30 of that year is appropriated for the following state fiscal year. The bill specifies that the provision providing for continuing appropriations expires June 30, 2011.

Effective Date: Upon passage.

Explanation of State Expenditures: The only potential impact of this provision would depend on whether the expenditures resulting from the continuation of appropriations which this statute would allow (which would equal the lesser of the prior fiscal year appropriation or allotment) is higher than the subsequently adopted appropriation. If a subsequently adopted appropriation is higher than an appropriation allowed under this bill, there would be no impact.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: All

Local Agencies Affected: All

Information Sources:

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